

**Town of Wethersfield
Insurance Committee Minutes
October 30, 2008
Town Managers Conference Room**

The meeting was called to order by Chairman Michael Fortunato at 5:36PM.

Attendance:

Mike Fortunato, Chairman, Chris Bazinet, Vice Chariman, Chris Lyons, Matthias DeAngelo, Sey Adil, Paul Meade, Jeff Kotkin, Town Council Liaison (arrived at 5:50PM), Lisa Hancock-Director of Finance, Chris Monroe - Savino, Sturrock & Sullivan, Greg Bedula - TD BankNorth Insurance.

Excused Absences: Polly Moon

Chris Bazinet motioned to move the meeting to the Town Manager's Conference Room, Seconded by Matthias DeAngelo, all voted in favor and a sign was posted.

Public Comments:

No one was present from the public for comment.

Approval of Minutes:

Chris Bazinet moved for the approval of the minutes from the meeting on September 18, 2008; seconded by Paul Meade. All voted in favor; motion carried.

Reports from Agents of Record:

Greg Bedula – TD BankNorth Insurance

Greg Bedula stated that CIRMA did some risk control activites, Fleet Management and Property Conservation. They met with Physical Services on September 25, 2008 and will be putting together a report.

CIRMA also did a review to revalue all properties and will meet with the Town Manager and Finance Director. They will also come to the November Insurance Committee Meeting to discuss the valuations. Greg stated that he does not anticipate any major changes to the premium. He will arrange to have CIRMA here in November.

(Jeff Kotkin arrived)

CIRMA is looking into a possible 2 year rate guarantee. They are meeting on November 25, 2008. Greg stated that Claims have been favorable so far.

Chris Monroe – SS&S

Chris Monroe advised that the Town is having favorable claims so far this year. The actual claims vs. budget are in a surplus situation. There are only 3 individuals over \$50,000. This is a significant drop in large claims which are now 8.3% of total medical claims vs. last year at this time when it was approximately 25%. Chris reviewed the monthly claims report.

Chris Monroe discussed the Segal Coalition vs. Anthem. There will be some disruption in coverage; at least 15% - 20%. Some may have an alternative. Chris recommends that he talk to Segal regarding a formal analysis and the cost. His preliminary analysis of savings is approximately \$70,000.

Chris Monroe discussed MEHIP vs. Anthem. The new numbers from MEHIP suggests about a 4.3% savings of about \$379,104. He really doesn't feel that there are any real savings due to the final payouts at conversion. He doesn't have a comfort level that there are actual projections.

Old Business –

Segal Audit – the cost is \$40,000 for the audit. Chris feels that it is quite costly. He will follow up with Segal.

New Business – None

Adjournment –

Sey Adil moved to adjourn at 6:55 PM, seconded by Paul Meade. Motion carried unanimously.